



Burwood Council Approved The First Strata Title For Apartments



Strata title allows individual ownership of part of a property. Prior to strata title, many flats were sold as either company title, with the owner a shareholder or Tenants In Common, owning part of the land. However, these forms of land title did not confer separate ownership on individual occupants and banks and building societies were not keen to lend.

With pressure on the New South Wales government to make it easier to borrow money for these types of residential units rising, the NSW Parliament devised the first version of strata title. The Conveyancing (Strata Titles) Act, 1961 came into force on July 1961.

The first strata titled building in the world was Lindsay Gardens, pictured above, a block of 18 units at 189 Liverpool Road, Burwood, Sydney, whose plan was approved by Burwood Council, following its construction, on 28 July 1961.

Acknowledgement: Strata Community Australia (NSW)